

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:

Chapter 7

Scheherazade, Inc,

Bankruptcy 19-40658

Debtor.

STIPULATION ON MOTION FOR RELIEF FROM THE AUTOMATIC STAY

Nauni Manty, chapter 7 trustee for the bankruptcy estate of Scheherazade, Inc. and K Takahashi & Co Inc (“Takahashi”) stipulate and agree as follows:

RECITALS

1. On March 10, 2019, Scheherazade, Inc. filed a voluntary petition under Chapter 7 of title 11 of the United States Code.
2. On May 10, 2019, Takahashi filed a motion for relief from the automatic stay, seeking relief with respect to Consigned Jewelry delivered by Takahashi to the debtor. [Doc. No. 65].
3. On May 30, 2019, the trustee filed a response to the motion for relief from the automatic stay. [Doc. No. 71]. The trustee argues that Takahashi’s interest in the consigned jewelry was unperfected. As such, the trustee argues, with the rights and power of a lien creditor, she holds a priority interest in the consigned jewelry.
4. The definition of Consigned Jewelry described in the motion and response is incorporated herein.
5. The Consigned Jewelry currently in the possession of bankruptcy estate is set forth in Exhibit E to the motion.

6. No other party objected to or otherwise responded to the motion.

7. In order to resolve the motion and the trustee's avoidance claims in connection with the Consigned Jewelry, the trustee and Takahashi have entered into this stipulation.

STIPULATION

IT IS HEREBY STIPULATED by and between the trustee and Takahashi:

1. The trustee shall return the following items to Takahashi and will claim no interest in such items:

a.	# 3738	earrings	Tahiti	11.9x10mm	SS5402
b.	# 4102	earrings	Tahiti	11.8x9.2mm	K14 WG
c.	# 38683	necklace	Akoya	7.5x7mm	K14 WG
d.	# 5974	necklace	Akoya	8.5x8mm	K14 WG
e.	# 10	necklace	Akoya	9.5x9mm	K14 WG
f.	# 11	necklace	Akoya	9.5x9mm	K14 WG

2. The following items and proceeds thereof shall be property of the bankruptcy estate.

a.	# 5157	necklace	Akoya	6x5.5mm	18"
b.	85CPE	necklace	Akoya	8.5-9mm	18"
c.	10TPE	necklace	Tahiti	10.2mm	18"
d.	85CPE AA	necklace	Tahiti	8.5-9mm	18"
e.	9CPED	necklace	Tahiti	9-9.5mm	18"
f.	E85D	necklace	Tahiti	8.5-9mm	18"
g.	# 5179	necklace	Tahiti	6x5.6mm	K14 YG
h.	# 36505	necklace	Tahiti	6x5.6mm	SS5402
i.	K-11	necklace	Tahiti	7x6.5mm	SS5402
j.	# 277	necklace	Tahiti	7.5x7mm	SS5402
k.	# 223	necklace	Tahiti	7.5x7mm	K14 WG
l.	# 12	necklace	Tahiti	8.5x8mm	SS5402
m.	SP105D	pendant	SSP	10.5mm	K18 YG
n.	SP120D	pendant	SSP	12.0mm	K18 WG
o.	TP139D	pendant	SSP	13.9mm	K18 WG
p.	SSP111	earrings	SSP	11.1mm	K18 WG
q.	SSP113	earrings	SSP	11.3mm	K18 WG
r.	KG-11	earrings	SSP	11.9mm	K18 WG
s.	105SSP	earrings	SSP	10.5mm	K18 WG
t.	GAK735	necklace	Akoya	7x3.5mm	K14 YG
u.	# 223	necklace	Akoya	7.5x7mm	K14 WG

v.	# 90342-25	necklace	Akoya	8x7.5mm	K14 WG
w.	NAK75	2 row bracelet	Akoya	8x7.5mm	K14 YG
x.	6CPE	earrings	Akoya	6-6.5mm	K18 WG
y.	65CPE	earrings	Akoya	6.5-7mm	K18 WG
z.	7CPE	earrings	Akoya	7-7.5mm	K18 WG
aa.	75CPE	earrings	Akoya	7.5-8mm	K18 WG
bb.	8CPE	earrings	Akoya	8-8.5mm	K18 WG
cc.	85CPE	earrings	Akoya	8.5-9mm	K18 WG
dd.	TAH12	pieces	Tahiti	12-13mm	DT

3. In accordance with Local Rule 9011-4(f), the parties authorize the filer to submit this document with their electronic signature.

Dated: June 4, 2019

MANTY & ASSOCIATES, P.A.

/e/ Mary F. Sieling

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Dated: June 4, 2019

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ORDER APPROVING STIPULATION

This matter is before the court pursuant to the stipulation of the trustee and K Takahashi & Co, Inc. filed in connection with Takahashi's motion for relief from the automatic stay. This order resolves the motion and the trustee's avoidance claims related to the Takahashi jewelry.

IT IS ORDERED:

1. The stipulation is approved.
2. The trustee shall return the following items to Takahashi and will claim no

interest in such items:

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ii.	85CPE	earrings	Akoya	8.5-9mm	K18 WG
jj.	TAH12	pieces	Tahiti	12-13mm	DT

Dated:

Kathleen H. Sanberg
Chief United States Bankruptcy Judge